

**BEFORE THE GUJARAT ELECTRICITY REGULATORY COMMISSION
GANDHINAGAR**

**License Application No. 02 of 2021
along with
IA No. 03 of 2023.**

In the Matter of:

Application under Section 14, 15, 16, 18, 52 and 86 (1) (d) of the Electricity Act, 2003 read with GERC (Licensing of Electricity Trading) Regulations, 2005 (Notification No. 03 of 2005) for Intra-State Trading of Electricity License within the State of Gujarat.

License Applicant : KP Global Infrastructure Limited,
'KP House', Opp. Ishwar Farm BRTS Junction,
Near Bliss IVF Circle, Canal Road,
Bhatar, Surat – 395 017, Gujarat.

Represented By : Mr. Karmit Sheth and Mr. Narendra Desai

Objector : Mr. Rajeshkumar R. Maniyar
'Lotus', Plot No. 1742 / 6,
Patel Society, Modeshwar Mata Mandir Road,
Sardarnagar, Bhavnagar.

Represented by : Nobody remain present

CORAM:

**Mehul M. Gandhi, Member
S.R. Pandey, Member**

Date: 14/08/2025.

DAILY ORDER

1. The matter was kept for hearing on 24.07.2025.

2. Mr. Karmit Sheth appearing on behalf of the License Applicant submitted that the License Application along with the documents were uploaded on its website and complied with the directives of the Commission. However, the Applicant has not received any objections/comments/suggestions from stakeholders in the present matter.
3. On the query of the Commission about the capital and carrying out trading activity and did he replied to the objections filed by the Objector and what are the number of litigations pending before the company and status of such litigations pending, he submitted that the KP Energy is the associate company of the holding company and hence it's a separate legal entity. He further submitted that the status of litigations pending are already submitted by the License Applicant. He also submitted that the financial details and others are already submitted till 31.03.2022.
4. On the further query of the Commission about the capacity of Management staff and total strength of staff for carrying out the trading activities of the electricity business, he replied that there are 200 people as staff available to the Petitioner. On the further query that how many staff is kept for particular trading of electricity business, he submitted that all such details sought by the Commission would be filed in subsequent filing.
5. Heard the License Applicant. We note that despite of serving the notice to the Objector, he neither remained present during the hearing nor communicated his inability to remain present during the hearing. As stated by the License

Applicant had uploaded the License Application along with all documents on its website but haven't received any suggestions/ comments/ objections from any of the stakeholders. We also note that the Commission has sought various details from the License Applicant, which it needs to file on affidavit such as financial details, its strength of staff deployed for electricity trading business, capital adequacy ratio for electricity trading business and other details which the Commission has sought previously also, needs to be filed on affidavit by the license applicant within 7 days.

6. The matter is reserved for Order.

7. We Order accordingly.

Sd/-

[S. R. Pandey]
Member

Sd/-

[Mehul M. Gandhi]
Member

Place: Gandhinagar.

Date: 14/08/2025.